

■ JUNE 1 FLORIDA MINIMUM WAGE INCREASE

Effective June 1, 2011, the minimum wage has changed in Florida. Florida law requires an employer to pay the higher of the approved minimum wage for Florida or the approved federal minimum wage. As of today, Florida's rate exceeds the federal rate. **The new Florida rate is \$7.31 per hour. (\$4.29 per hour for direct hourly wages for "tipped employees").** The Florida rate will be reviewed again in September 2011 for any additional changes for 2012.

If you use a software program or payroll service to prepare your payroll, check to make certain the rates have been updated and review your first payroll of June, 2011, to ensure the changes were applied.

Please visit <http://www.floridajobs.org/minimumwage/index.htm> if you would like additional information from the Florida Agency For Workforce Innovation on the new minimum wage.

Please call or contact us if you have questions about this change.

Please visit our website at www.bayliscpas.com

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